



Dangote Cement Plc 9M 2020

6 November 2020

MPR: 11.5%
Sep'20 Inflation Rate: 13.71%
Q2 2020 Real GDP: -6.10%

Dangote Cement Plc	9M 2020	9M 2019	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Revenue	761,444.00	679,791.00	12.01%
Cost of Sales	(317,540.00)	(290,015.00)	9.49%
Gross Profit	443,904.00	389,776.00	13.89%
Other income	3,438.00	2,048.00	67.87%
Selling and Distribution expenses	(119,462.00)	(121,982.00)	-2.07%
Administrative expenses	(39,952.00)	(38,360.00)	4.15%
Profit from operating activities	287,928.00	231,482.00	24.38%
Finance Income	18,330.00	5,984.00	206.32%
Finance costs	(34,298.00)	(39,786.00)	-13.79%
Net Finance Costs	(15,968.00)	(33,802.00)	-52.76%
Profit before tax	271,960.00	197,680.00	37.58%
Income tax credit/(expense)	(63,275.00)	(43,330.00)	46.03%
Profit after tax	208,685.00	154,350.00	35.20%
Basic Earnings per Share (in Kobo)	12.25	9.10	34.62%
Balance Sheet as at September 30, 2020	30-Sep-20	31-Dec-19	
Cash and cash equivalents	176,653.00	123,903.00	42.57%
Trade and other receivables	40,647.00	30,001.00	35.49%
Inventories	110,709.00	114,806.00	-3.57%
Property Plant and Equipment	1,259,906.00	1,206,749.00	4.40%
Other Assets	260,977.00	265,892.00	-1.85%
Total Assets	1,848,892.00	1,741,351.00	6.18%
Trade and other payables	40,696.00	230,970.00	-82.38%
Current tax liabilities	54,253.00	49,932.00	8.65%
Deferred tax liabilities	114,449.00	93,841.00	21.96%
Borrowings	450,827.00	367,910.00	22.54%
Other Liabilities	370,392.00	100,761.00	267.59%
Total Liabilities	1,030,617.00	843,414.00	22.20%
Total shareholders' equity	818,275.00	897,937.00	-8.87%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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